

PRESS RELEASE

Fondo Italiano d'Investimento: FIPEC completes additional closing of €113 million

In one year the Fund has finalized four co-investments, including The Nice Kitchen and Errevi System, following earlier coinvestments in Eurosirel and Casa della Piada

Milan, 14th March 2025 – Fondo Italiano d'Investimento SGR has successfully completed an additional closing of Fondo Italiano Private Equity Co-investmenti – FIPEC, totaling €113 million.

Dedicated to supporting the growth of Italian Small and Medium Enterprises in co-investment with leading national and international private equity operators, the Fund has already committed about 25% of its resources and, exactly one year after the first closing, has invested in four companies.

Specifically, FIPEC co-invested in Errevi System S.p.A., a provider of IT solutions and services for cloud and cybersecurity, alongside KYIP Capital (December 2024); in The Nice Kitchen S.p.A., a company that produces accessories for professional kitchens, acquired by 21Invest (November 2024); in Eurosirel S.p.A., active in the production of medical devices and cosmetics, alongside Arca Space Capital and Alto Partners (June 2024); and in CRM S.p.A., known in the market as Casa della Piada, specializing in baked goods, supporting the investment made by Wise Equity (June 2024).

Marco Lucchini, Senior Partner at Fondo Italiano d'Investimento and co-responsible for the FIPEC Fund, comments: "This additional closing is a testament to the great interest in this initiative. The swift investment activity and the significant pipeline created, also thanks to synergies with the fund-of-funds activities of Fondo Italiano, demonstrate the effectiveness of the strategy, which is innovative for the Italian market."

FIPEC operates with the support of Cornerstone Investor Cassa Depositi e Prestiti (CDP), which also acts as a sponsor, as well as other institutional investors and family offices. The Fund primarily invests alongside operators already part of the network created by Fondo Italiano's fund-of-funds activities, but also with other national and international managers, fostering new synergies and partnerships.



Fondo Italiano d'Investimento SGR

Founded in 2010 at the initiative of the Ministry of Economy and Finance (MEF) and participated by CDP Equity, Intesa Sanpaolo, UniCredit, ENPAM Foundation, ENPAIA Foundation, ABI, Banco BPM, and BPER Banca, Fondo Italiano d'Investimento SGR's main objective is to manage closed-end mutual funds aimed at channelling capital towards the system of excellent Italian companies, combining the goal of return on invested capital in line with international benchmarks with that of fostering the growth of the Italian productive system. Fondo Italiano manages 21 closed-end mutual funds reserved for qualified investors, totalling over Euro 4 billion of capital under management, and operates through direct and indirect investments (fund of funds). Fondo Italiano considers sustainability a fundamental value and is committed to integrating environmental, social, and governance (ESG) criteria into its investment activities.

For further information

Roberto Travaglino Fondo Italiano d'Investimento SGR +39 02 63532 208 roberto.travaglino@fondoitaliano.it

Thanai Bernardini External press office +39 335 7245418 me@thanai.it

Alessandro Bozzi Valenti External press office +39 348 0090866 alessandro.valenti@thanai.it