



PRESS RELEASE

Fondo Italiano d'Investimento: first closing at 230 million euros for FOF Private Equity Italia Tre. Fundraising target at 600 million euros

The Real Economy Project continues with Cassa Depositi e Prestiti as Cornerstone Investor

Milan, 26th February 2025 – Fondo Italiano d'Investimento SGR has successfully achieved the first closing of its Private Equity Italia Tre Fund of Funds platform – FOF PEI Tre – at €230 million, with a fundraising target of €600 million.

Building on Progetto Economia Reale, launched in 2020, the fund aims to create a diversified portfolio. Investments will focus on private equity funds primarily active in Italy, supporting the growth of Italian companies.

FOF PEI Tre achieved its first closing thanks to the contribution of Cassa Depositi e Prestiti (CDP) as Cornerstone Investor, and another major institutional investor. The funds raised will enable a rapid start to FOF PEI Tre's investment activities, supported by an active and attractive pipeline of opportunities already at an advanced stage of analysis.

FOF PEI Tre will continue to invest in funds (possibly including secondary transactions) managed by established teams and will also contribute to the development of new initiatives. Additionally, discussions with Italian pension funds and other institutional investors continue, with the aim of channeling significant resources into the Italian real economy.

Like previous FOF generations, FOF PEI Tre's management emphasizes environmental and social issues, particularly labor-related matters, remaining committed to promoting, implementing, and monitoring ESG practices within their portfolio funds.

FOF PEI Tre is classified as Article 8 under EU Regulation 2019/2088 and may only invest in funds that qualify as Article 8 or Article 9 under EU Regulation 2019/2088.

Luigi Tommasini, Senior Partner at Fondo Italiano d'Investimento SGR and Head of Fund of Funds and Strategic Initiatives, stated: *"The goal of FOF PEI Tre is to facilitate and expand the exposure of Italian institutional investors, particularly pension funds, to the real economy of our country. The domestic private equity market offers strong opportunities for returns thanks to the dynamism of the Italian entrepreneurial system, as shown by our investments since 2010. To date, Fondo Italiano has invested in over 70 funds for small and medium-sized businesses. Through Real Economy Project, we we've attracted around €6 billion, building a portfolio of 30 funds that already includes over 200 companies."*



FOF PEI Tre is part of the Real Economy Project, launched in 2020 and promoted by Fondo Italiano together with CDP and Assofondipensione to facilitate the access of Italian pension funds to the private capital market.

Fondo Italiano d'Investimento SGR

Founded in 2010 at the initiative of the Ministry of Economy and Finance (MEF) and participated by CDP Equity, Intesa Sanpaolo, UniCredit, ENPAM Foundation, ENPAIA Foundation, ABI, Banco BPM, and BPER Banca, Fondo Italiano d'Investimento SGR's main objective is to manage closed-end mutual funds aimed at channelling capital towards the system of excellent Italian companies, combining the goal of return on invested capital in line with international benchmarks with that of fostering the growth of the Italian productive system. Fondo Italiano manages 21 closed-end mutual funds reserved for qualified investors, totalling over Euro 4 billion of capital under management, and operates through direct and indirect investments (fund of funds). Fondo Italiano considers sustainability a fundamental value and is committed to integrating environmental, social, and governance (ESG) criteria into its investment activities.

For further information

Roberto Travaglino
Fondo Italiano d'Investimento SGR
+39 02 63532 208
roberto.travaglino@fondoitaliano.it

Thanai Bernardini
External press office
+39 335 7245418
me@thanai.it

Alessandro Bozzi Valenti
External press office
+39 348 0090866
alessandro.valenti@thanai.it